



Town of Harpswell

2008 Personal Property Declaration Form

In compliance with M.R.S.A. Title 36, Section 706

Return by May 1, 2008

Owners Name: _____ Phone# _____

Mailing Address: _____

City: _____ State: _____ Zip: _____

Business Name: _____

Location: _____ Contact person: _____

Filing: ☐ New Business ☐ Existing Business ☐ No change ☐ Moved or out of business
on or before 4/1/08

Type of Business: ☐ Manufacturer ☐ Wholesale ☐ Service ☐ Retail ☐ Trades
☐ Agriculture ☐ Professional ☐ Leaser ☐ Other _____

Type of Ownership: ☐ Corporation ☐ Partnership ☐ Sole Proprietor ☐ Other _____

The following is a sample for those who are filing for the first time:

Taxable Property Information: (Business Personal Property)

Section 601: Machinery, Equipment, Furniture, Fixtures, Electronics

ITEMS:	AGE:	YR. PURCHASED:	COST NEW:	COST USED:
Desk	2000	2005		\$100.00
Chair	2005	2005	\$50.00	
Files	1999	2001		\$75.00
John Deer Tractor	1990	1990	\$35,000.00	
Cat Loader	2006	2006	\$175,000.00	
Computer	2007	2007	\$800.00	
Ladders, Staging	1987	1987	\$300.00	
Compressor	2004	2005		\$300.00

LEASED EQUIPMENT:

OWNER:	ITEMS:	AGE	MTHLY RENT	TERM	COST
Crystal Springs	Water Cooler	1996	\$ 40.00	Yearly	\$ 1,200
Sharp	Copy Machine	1997	\$225.00	36 months	\$ 8,100

ADDITIONS:

HOW MANY	ITEM DESCRIPTION (MAKE, MODEL, ETC.)	AGE	YEAR PURCHASED	COST NEW	COST USED

DELETIONS:

HOW MANY	ITEM DESCRIPTION (MAKE, MODEL, ETC.)	AGE	YEAR PURCHASED	COST NEW	COST USED

LEASED EQUIPMENT:**ADDITIONS:**

OWNER:	ITEMS:	AGE	MTHLY RENT	TERM	COST

DELETIONS:

OWNER:	ITEMS:	AGE	MTHLY RENT	TERM	COST

I do hereby declare under penalty of perjury that this is a true list of all my personal property liable to taxation as of April 1, and that any refusal or neglect to file this report to answer such inquires will bar any abatement appeal.

Signature _____ Date _____



TOWN OF HARPSWELL

Assessor's Office
PO Box 39
Harpswell, ME 04079

March 27, 2008

Dear Business Owner:

As of April 1, 2008 some Personal Property will be exempt from taxation under the new **Business Equipment Tax Exemption** (BETE) statute passed by the Maine Legislature (Title 36 § 691-700B). See attached form with the requirements of businesses that acquired new items after April 1, 2007.

All businesses are required to list their equipment, furniture and fixtures used in the operation of their business according to the provisions of State Law, Title 36 M.R.S.A. Section 601-612. Articles of personal property, not specifically exempted by law, are subject to personal property tax.

Attached to this letter is a form for reporting your Business Personal Property. For those who are filing for the first time there is a sample for you to refer to. Any furniture, fixtures, machinery, equipment, telecommunication equipment, computer equipment and other items used in the operation of your business must be reported. Exempted from this list are vehicles, campers and watercraft that pay an excise tax. Inventory, livestock, personal household furniture, wearing apparel, and hand tools are also exempt. If you have any question concerning this, please call us at (207) 833-5771.

For those who filed previously, enclosed is a copy of your personal property inventory list. Please review and return both list and form with the necessary changes on the section that shows additions or deletions since last year. If your business falls under the new Exempt program please list those items purchased after April 1, 2007 on the new exempt form. This will allow us to compute the depreciated value of your property.

For Leased Equipment, please list any equipment that you currently lease. If you have an agreement with the lessor to assume responsibility of the tax payment, please enclose a copy of that agreement.

Business Equipment Tax Reimbursement: The State of Maine has a program to reimburse you 100% of the personal property tax you pay for equipment acquired after April 1, 1995. Reimbursement may be claimed for up to 12 years. The forms are available from the Assessing Office (in November 2008) or contact State of Maine, Maine Revenue Services at (207)626-8475 for information and application booklet. Please return the Form 801 to the assessor to complete no later than the 21st of December.

If you have any question, please call at anytime. Thank you for your cooperation.

Sincerely,

Deborah A. Turner, CMA
Assessors Assistant

Enclosure

Business Personal Property

[illegible]

LEASED EQUIPMENT:

[illegible]

I do hereby declare under penalty of perjury that this is a true list of all my personal property liable to taxation as of April 1, and that any refusal or neglect to file this report to answer such inquires will bar any abatement appeal.

Signature _____ Date _____